

McRae Industries, Inc.
Dividend Declared

Mount Gilead, North Carolina, June 1, 2016.... McRae Industries, Inc.
(Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per
share on the Company's Class A and Class B Common Stock payable
on June 29, 2016 to shareholders of record on June 15, 2016.

For Details Contact:
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